

STATE OF MICHIGAN  
DEPARTMENT OF LABOR & ECONOMIC GROWTH  
OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of Financial and Insurance Services

In the matter of:

Ultimed HMO of Michigan, Inc.

Enforcement Case No. 04-2878

Respondent  
\_\_\_\_\_/

Issued and entered  
on March 3, 2005  
by Linda A. Watters  
Commissioner

**CONSENT ORDER AND STIPULATION**

**A. Findings of fact and conclusions of law**

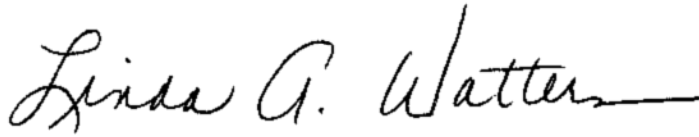
1. At all pertinent times Ultimed HMO of Michigan, Inc. (Respondent) was licensed in the State of Michigan.
2. Section 1324 of the Michigan Insurance Code (Code) requires an insurer to register with the commissioner by May 1 of each year for the immediately preceding calendar year.
3. OFIS did not receive Respondent's registration until July 19, 2004.
4. By failing to provide its registration by May 1, 2004, Respondent has violated section 1324 of the Insurance Code.

**B. ORDER**

Based on the findings of fact and conclusions of law above and Respondent's stipulation, it is ORDERED that:

1. Respondent shall immediately cease and desist operating in such a manner as to violate Section 1324 of the Code.
2. Count II of the Notice of Opportunity to Show Compliance is dismissed.

3. Respondent shall pay to the State of Michigan, through the Office of Financial and Insurance Services, a civil fine in the amount of fifty thousand dollars (\$50,000.00). The fine shall be paid within thirty (30) days of the issuance of this order.

A handwritten signature in black ink that reads "Linda A. Watters". The signature is written in a cursive, flowing style with a horizontal line at the end.

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Linda A. Watters  
Commissioner